

Tennessee Council Trout Unlimited Financial Report as of January 29, 2021

The following tables summarize the Council's budget¹, expected income and expenses for the remainder of this fiscal year and "On the Fly" as of January 29, 2021:

| Item | Budget | Expected | Actual |
|---|-----------------------|-----------------------|-----------------------|
| Income | | | |
| TU Membership Rebate | \$5,500 | \$5,000 | \$5,943 |
| TU Travel Reimbursement(s) | 1,000 | 0 | 0 |
| Donations | 500 | 500 | 105 |
| TCTU Chapters Subsidy for SE Region Volunteer Coordinator | <u>1,500</u> | <u>1,500</u> | <u>1,250</u> |
| Total Income: | <u>\$8,500</u> | <u>\$7,000</u> | <u>\$7,298</u> |
| Expenses | | | |
| Travel (National, SE Regional Meeting) | \$4,000 | \$0 | \$0 |
| Travel (NLC National Meeting) | 1,000 | 0 | 0 |
| SE Regional Volunteer Coordinator Subsidy | 2,000 | 2,500 | 2,500 |
| Insurance (Accident) | 155 | 155 | 0 |
| Registration Fees (State of TN) | 125 | 125 | 120 |
| Administrative Expenses | 450 | 450 | 518 |
| Catering/Food/Beverages (Council Meetings) | <u>770</u> | <u>0</u> | <u>0</u> |
| Total Expenses: | <u>\$8,500</u> | <u>\$3,250</u> | <u>\$3,138</u> |
| Net Operating Income/(Loss)*: | <u>\$0</u> | <u>\$3,750</u> | <u>\$4,160</u> |

*Excludes License Plate Revenue

Account Balances

| Account | Book Balance | On the Fly (Available) |
|--|-------------------------|---------------------------|
| Operating | \$16,501 | \$16,501 |
| Conservation (formerly License Plate Account) ² | 99,263 | 78,247 |
| Trout Adventure Camp Program | 11,644 | 11,644 |
| Trout in the Classroom Program | 9,837 | 9,837 |
| Combined Balances: | <u>\$137,245</u> | <u>\$116,229</u> |

2020 Approved Chapter Grants

| Sponsor/Project | Approved Grant Amount | Amount funded |
|---------------------------|--------------------------|------------------------|
| Appalachian Chapter | \$11,168 | \$11,168 |
| Overmountain Chapter | \$8,400 | \$8,400 |
| Cherokee Chapter | \$10,000 | \$0 |
| Trout in the Classroom | <u>\$9,999</u> | <u>\$9,999</u> |
| Total 2020 Grants: | <u>\$39,567</u> | <u>\$29,567</u> |

¹ Revenue from State of Tennessee (License Plate Revenue) has typically been excluded in Council Budgeting.

² On the Fly balances includes 2019 Grant payable \$11,016 for Council (2019.1 S.T.R.E.A.M. Program) and 2020 Grant payable \$10,000 for Cherokee Chapter (2020.3 Trail Fork Project)